

Star-Telegram

February 11, 2008

Company Offers Savings

As more energy-efficient technology becomes available, it's not easy to retrofit older buildings to keep up with the times.

A Dallas-based company is offering to install the most energy-efficient materials at no cost.

Since 2002, Transcend Equity has been helping building owners in North Texas and other parts of the country to decrease their carbon footprint with conservation technology. In recent months, the company has moved past the testing phase and is aggressively marketing its services as a way to attack a company's electric bills.

Transcend has an agreement with the Bank of America on West Seventh Street, said Steve Gossett Jr., who runs the company with his father, Steve Gossett Sr.

Transcend Equity typically works out a 10-year contract with building owners, the younger Gossett said.

During that time, Transcend Equity outfits the building with energy-efficient air conditioners, automating the thermostat and other energy conservation measures. Tenants pay their electricity bills to Transcend Equity, which acts as an intermediary with the electric company.

The more Transcend Equity saves on electric costs, the more the company makes, Gossett Jr. said.

"We want these buildings to be as energy-efficient as possible because that is our profit model," he said.

At the end of the contract, the building owner is left with a more valuable structure with lower energy costs to the tenant.

Steve Gossett Jr. said there are many opportunities for his business, because most office buildings have relatively outdated equipment.

Online: www.transcendequity.com